

# 2019 – Fourth Quarter



## TOP FIVE OVER-PRICED U.S. CITIES

Adkins 60-City Home Price Index	Median Household Income Level	Median Home Price Level	Justified Mortgage Loan Interest Rate	Justified Percentage of Household Income	Required Median Household Income Level	Justified Home Price Level
San Francisco	\$96,265	\$1,373,630	None	80%	\$272,635	\$485,016
Los Angeles	\$60,197	\$713,617	None	66%	\$141,637	\$303,293
Honolulu	\$60,548	\$703,448	None	65%	\$139,619	\$305,051
New York City	\$57,782	\$647,115	None	63%	\$128,438	\$291,125
Boston	\$66,758	\$634,481	None	53%	\$125,931	\$336,350

## TOP FIVE UNDER-PRICED U.S. CITIES

Adkins 60-City Home Price Index	Median Household Income Level	Median Home Price Level	Justified Mortgage Loan Interest Rate	Justified Percentage of Household Income
Detroit, MI	\$26,249	\$34,814	19.7%	8%
Jackson, MS	\$33,080	\$45,917	19.7%	8%
Baltimore, MD	\$77,394	\$148,073	14.45%	11%
Saint Louis, MO	\$61,571	\$124,919	13.55%	12%
Indianapolis, IN	\$59,566	\$148,858	10.75%	14%