

2017 – Fourth Quarter



TOP FIVE OVER-PRICED U.S. CITIES

Adkins 60-City Home Price Index	Median Household Income Level	Median Home Price Level	Justified Mortgage Loan Interest Rate	Justified Percentage of Household Income	Required Median Household Income Level	Justified Home Price Level
San Francisco	\$84,160	\$815,000	None	57%	\$169,789	\$403,975
Honolulu	\$75,312	\$730,000	None	57%	\$152,081	\$361,504
Newark, NJ	\$35,947	\$343,100	None	56%	\$71,478	\$172,548
Bridgeport, CT	\$39,822	\$356,500	None	53%	\$74,270	\$191,149
San Diego	\$63,400	\$564,000	None	52%	\$117,498	\$304,325

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Adkins 60-City Home Price Index	Median Household Income Level	Median Home Price Level	Justified Mortgage Loan Interest Rate	Justified Percentage of Household Income
Detroit	\$25,980	\$45,600	15.80%	11%
Buffalo	\$66,100	\$125,900	14.50%	12%
Wichita, KS	\$52,231	\$123,000	11.50%	14%
Cleveland	\$51,304	\$126,100	10.95%	15%
Huntington, WV	\$44,520	\$109,900	10.90%	15%