

2016 – Fourth Quarter



TOP FIVE OVER-PRICED U.S. CITIES

Adkins 60-City Home Price Index	Median Household Income Level	Median Home Price Level	Justified Mortgage Loan Interest Rate	Justified Percentage of Household Income	Required Median Household Income Level	Justified Home Price Level
San Francisco	\$84,160	\$1,104,000	None	77%	\$228,622	\$406,403
New York City	\$58,878	\$586,400	None	58%	\$121,435	\$284,318
San Diego	\$63,400	\$540,500	None	50%	\$111,930	\$306,154
Seattle	\$71,273	\$592,200	None	49%	\$122,636	\$344,172
Los Angeles	\$55,988	\$454,500	None	48%	\$94,120	\$270,362

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Buffalo	\$66,100	\$94,000	19.65%	9%
Detroit	\$25,980	\$42,600	16.95%	10%
Milwaukee	\$53,164	\$99,500	14.80%	11%
Memphis	\$36,817	\$76,200	13.25%	13%
Huntington	\$44,520	\$96,800	12.60%	13%